

Eastwood Parish
Church of Scotland, Glasgow



Reports and Accounts
Year ended 31 December 2021

Church of Scotland Congregation 160938
Scottish Charity Number SC000277



Where you belong

Eastwood Parish Church of Scotland, Glasgow Trustees' Annual Report for the year ended 31 December 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 published on 16 July 2014).

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

If the Trustees were asked to suggest a phrase which summed up 2021 as a year, it would most likely be "stop-start". For there have been spells when the congregation has been able to meet in person at different services and events and at other points of the year, with the spreading of the Omicron variant of Covid-19 (Coronavirus), we have restricted our activities. At all times, the Trustees have ensured compliance with both Scottish Government legislation and Church of Scotland guidance.

The Sunday School continues to meet and weekly activities, all with a Christian message, are provided. A highlight of this year was the creation of a "Puppet Nativity" which was shown to the congregation and was well received.

As the year progressed, the Trustees were delighted to see the restarting of several organisations, Carpet Bowls, Badminton Club, and Baby & Toddlers Group, and the return to using the premises of the Woodlands Outdoor Kindergarten (WOK). Sadly, as a result of the pandemic, the 29th Glasgow Girls' Brigade Company closed during the year. The Trustees express their gratitude to the Company's Officers and Staff for their endeavours.

Achievements and performance

The worshipping life of Eastwood Parish Church is now a hybrid one, with worship provided in person in the Sanctuary and broadcast simultaneously on our church YouTube channel. A recording of the service is published on our church website, where a written copy of that day's service can also be found.

A Lent study, Christmas Eve and Christmas Day services were held on Zoom during this year. Our minister and his colleagues from Pollokshaws, Pollokshields, and Shawlands Trinity Church of Scotland Churches, provided a recording of "T'was the Night Before Christmas" on Christmas Eve, which published on social media channels and website.

We have continued to provide pastoral care and funerals during this year. Elders have kept in touch with members of their district and a weekly opportunity for chat and friendship has been provided on Zoom.

Our minister continues to be involved in the Chaplaincy Teams at the local primary and secondary schools.

We have also strived to continue fundraising for others. During the year we have supported Christian Aid, MacMillan Cancer Support, Poppy Scotland, The World Day of Prayer and The Lodging House Mission, as set out in note 14 to the accounts. Prior to Christmas, our members once again donated many Christmas gifts for disadvantaged children and teenagers in Glasgow for subsequent distribution by the Council's Social Work Services.

Although we have been restricted in many ways during 2021, the Trustees and members have continued to serve our parish and community, as well as playing out part in the wider work of the Presbytery of Glasgow and the Church of Scotland. We have been part of focus groups and have begun discussing with other local Church of Scotland Congregations, how we can contribute to the need to create a new Presbytery Mission Plan for Glasgow. The Trustees acknowledge that change is required and are willing to play an active part in reimagining how the Church of Scotland serves our part of the city.

During the year, the congregation took part in the Church of Scotland's National Giving Day Initiative. The Trustees, once again thank the members of our congregation, for their generosity.

Eastwood Parish Church of Scotland, Glasgow
Trustees' Annual Report for the year ended 31 December 2021 (continued)

Achievements and performance (continued)

During January 2021, our minister accepted a request from the Church of Scotland's Faith Nurture Forum, to remotely supervise Mrs. Gillian Rooney, who was serving her probationary ministry placement at Giffnock: Orchardhill Parish Church. The Trustees valued Mrs Rooney's contribution to the life, work and witness of Eastwood Parish Church and were delighted to hear of her induction as Minister at Giffnock: Orchardhill during December 2021.

As always, the sincere thanks of the Kirk Session and congregation are due to the many organisers and volunteers who make all of the above activities possible and enjoyable. We look forward to their continuing help and support.

Financial review

The statement of financial activities set out on page 6 shows that income from all sources increased by £2,469 compared to 2020. However, ignoring the effect of other income (see note 5) which includes transfers from The General Trustees, grants and restricted donations, total income was £15,308 greater than in 2020. This is mainly as a result of increases in premises letting (£13,409) as a result of COVID-19 meaning that the halls were unable to be utilised for a large proportion of 2020. While some members regularly increase the amounts they donate, it remains the case that most have not done so and so we again appeal to all those members to review and, if possible, increase their offerings towards our work. A full financial stewardship campaign is planned during the coming year.

Other income (note 5) includes receipts from The General Trustees (see explanation in Appendix) as well as grants or restricted donations received. In the current year, this included £5,193 donated as part of the National Giving Day initiative as well as £1,537 in relation to the Coronavirus Job Retention Scheme in the earlier part of the year.

Overall expenditure in 2021 decreased by £45,979 as a result of a combination of lower salaries, a lower ministries & mission cost and maintenance costs. Many of our costs are relatively fixed in nature but the age and condition of our buildings continues to mean that we have no option but to spend whatever is necessary to keep them in an acceptable condition. This makes year on year comparisons quite difficult and rather meaningless. Efforts to control and, wherever possible, reduce our running costs continue.

The statement of financial activities on page 6 shows that our net income in the year was £21,824 and this is reflected in the overall increase in total funds on the balance sheet on page 7. Note 13 summarises the movements on all the individual funds and shows that, at 31 December 2021, we had total reserves of £101,939 (2020: £80,115), of which £19,779 (2020: £9,964) is restricted for specific purposes. The unrestricted funds balance has increased from £70,151 to £82,160.

Risk management

The key risk continuing to face this congregation, in common with many other churches, is its ageing and declining membership and ever increasing costs, primarily related to buildings which were constructed to accommodate congregations many times larger than is now the case.

We are addressing this by working to encourage our many volunteers to remain focused; to promote new ideas and efforts to bring more people into the church; to ask those who are already here to review their contributions.

In addition, as a result of the current COVID pandemic we have re-assessed all of our risk assessment procedures in line with the Church of Scotland and Scottish Government guidelines around re-opening of all buildings (when able), including the Church and hall facilities. Any organisation using the facilities has to ensure that they are following the most up-to-date guidelines around social distancing and cleaning in particular, with new signage and restrictions being in place in both buildings. We are monitoring the impact of COVID on our reserves and ongoing cash flows to make sure we can pay our liabilities as they fall due.

Reserves policy

It is the Trustees' desired policy to hold unrestricted reserves (including designated funds) equating to approximately six months' expenditure. At the year end the Church held unrestricted funds of £82,160 of which £20,547 had been designated for fabric purposes.

Eastwood Parish Church of Scotland, Glasgow
Trustees' Annual Report for the year ended 31 December 2021 (continued)

Structure, governance and management

The Congregation is a registered charity (number SC000277) and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of The General Assembly of The Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Minister acts as Moderator to the Kirk Session which meets to deal with all matters relating to the management of the church on at least six occasions a year. Certain responsibilities are delegated to specific working groups established by the Kirk Session. These groups carry on the everyday business of their allocated remits between meetings. The Kirk Session is also responsible for spiritual affairs within the church.

Reference and administrative information

Trustees

The trustees of Eastwood Parish Church comprise its Minister and Kirk Session, which includes all active elders. Those who served as trustees at any time from 1 January 2021 until the date on which these financial statements were signed, were as follows:-

Rev James Teasdale		
Andrew Allan	Jean Allan	Karen Allan
Alistair Dobbie	Elizabeth Dobbie	Ernest Donaldson
Avril Ferns	Hilary Ferns	George Ford
Isabella Freer	Irene Friend	May Gillies
Anne Glen	Fiona Gouck	Heather Gouck
Alexander Hodge	Isobel Hunter	Kenneth Hunter
Morag Madill	Archibald Marshall (to 26 December 2021)	Margaret Marshall
Mary Marshall	Anne Middleton	Katie Morrison
Isabella McCormick	Maureen McKillop	Ross McKillop
Alastair McLachlan	Anne Noble	Carol Phaup
Margaret Pruefer	Margaret Reid (to 6 January 2022)	James Shaw
Anne Maree Smith	Douglas Smith	John Smith
Linda Smith	Hawthorn Stewart	Netta Stewart
Erika Watt		

Principal office-bearers

Minister	Rev James Teasdale BA BD
Session Clerk	Erika Watt LLB DipLP
Treasurer	Katie Morrison BAcc CA

Principal office	Eastwood Parish Church 5 Mansewood Road Glasgow, G43 1TW
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Independent examiner	W Galloway BAcc CA T B Dunn & Co 308 Albert Drive Glasgow, G41 5RS
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Bankers	Virgin Money Shawlands Branch 21 Kilmarnock Road Glasgow, G41 3YW
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Eastwood Parish Church of Scotland, Glasgow
Trustees' Annual Report for the year ended 31 December 2021 (continued)

Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. Although not legally required to do so in this case, the trustees have decided to present accounts which comply with the applicable Charities SORP. Having decided on that, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ to legislation in other jurisdictions.

Approved by the Trustees on 8 February 2022 and signed on their behalf by:



Katie Morrison
Treasurer

Eastwood Parish Church of Scotland, Glasgow
Independent Examiner's report to the Trustees of Eastwood Parish Church
Year ended 31 December 2021

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulations 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

W Galloway BAcc CA

308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

Address:

T B Dunn & Co

Date:

11th March 2022

Eastwood Parish Church of Scotland, Glasgow
Statement of Financial Activities
for the year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations & legacies	1	70,116	8,170	78,286	70,322	5,567	75,889
Charitable activities	2	32,857	-	32,857	18,157	-	18,157
Other trading activities	3	12,883	-	12,883	14,648	-	14,648
Investments	4	70	-	70	94	-	94
Other	5	1,537	5,193	6,730	12,327	7,242	19,569
		<u>117,463</u>	<u>13,363</u>	<u>130,826</u>	<u>115,548</u>	<u>12,809</u>	<u>128,357</u>
Expenditure on:							
Raising funds	6	78	-	78	106	-	106
Charitable activities		105,360	3,548	108,908	125,795	29,064	154,859
		<u>105,438</u>	<u>3,548</u>	<u>108,986</u>	<u>125,901</u>	<u>29,064</u>	<u>154,965</u>
Net income/(expenditure) before gains and losses on investments							
		12,025	9,815	21,840	(10,353)	(16,255)	(26,608)
Net (losses)/gains on investments	9	(16)	-	(16)	15	-	15
Net income/(expenditure)		12,009	9,815	21,824	(10,338)	(16,255)	(26,593)
Total funds brought forward							
		70,151	9,964	80,115	80,489	26,219	106,708
Total funds carried forward		<u>82,160</u>	<u>19,779</u>	<u>101,939</u>	<u>70,151</u>	<u>9,964</u>	<u>80,115</u>

Eastwood Parish Church of Scotland, Glasgow

Balance sheet

at 31 December 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Investments	9	874	-	874	890	-	890
Current Assets							
Debtors & prepayments	10	6,947	990	7,937	10,473	678	11,151
Bank and cash		75,968	18,789	94,757	65,575	9,286	74,861
		<u>82,915</u>	<u>19,779</u>	<u>102,694</u>	<u>76,048</u>	<u>9,964</u>	<u>86,012</u>
Liabilities - creditors & accruals							
Falling due within one year	11	1,629	-	1,629	6,787	-	6,787
Net Current Assets		<u>81,286</u>	<u>19,779</u>	<u>101,065</u>	<u>69,261</u>	<u>9,964</u>	<u>79,225</u>
Net Assets		<u>82,160</u>	<u>19,779</u>	<u>101,939</u>	<u>70,151</u>	<u>9,964</u>	<u>80,115</u>
Funds of the charity	13						
Restricted funds		-	19,779	19,779	-	9,964	9,964
Unrestricted funds		82,160	-	82,160	70,151	-	70,151
Total funds		<u>82,160</u>	<u>19,779</u>	<u>101,939</u>	<u>70,151</u>	<u>9,964</u>	<u>80,115</u>

The accounts were approved by Kirk Session and signed on its behalf on 8 February 2022 by:

Erika Watt Erika Watt, Session Clerk

Katie Morrison Katie Morrison, Treasurer

Eastwood Parish Church of Scotland, Glasgow

Accounts for the year ended 31 December 2021

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, as defined below.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification of the dividend due has been received.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity, with the value being assessed by reference to the amount the charity would have been willing to pay for equivalent services or facilities on the open market; a corresponding amount is then recognised as expenditure in the same period. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT against the expenditure heading for which it was incurred.

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Eastwood Parish Church of Scotland, Glasgow
Accounts for the year ended 31 December 2021
Accounting policies (continued)

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Eastwood Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
1 Donations and legacies						
Offerings	53,482	2,122	55,604	54,474	2,882	57,356
Tax recovered on Gift Aid	13,700	697	14,397	14,223	937	15,160
Legacies	2,000	-	2,000	-	-	-
Congregational organisations	534	-	534	101	-	101
Other	400	5,351	5,751	1,524	1,748	3,272
	<u>70,116</u>	<u>8,170</u>	<u>78,286</u>	<u>70,322</u>	<u>5,567</u>	<u>75,889</u>
2 Income from charitable activities						
Weddings and funerals	2,130	-	2,130	765	-	765
Fundraising events	305	-	305	379	-	379
Rental of church halls and rooms	30,422	-	30,422	17,013	-	17,013
	<u>32,857</u>	<u>-</u>	<u>32,857</u>	<u>18,157</u>	<u>-</u>	<u>18,157</u>
3 Income from other trading activities						
Premises rentals						
- telecoms mast	12,883	-	12,883	14,648	-	14,648
	<u>12,883</u>	<u>-</u>	<u>12,883</u>	<u>14,648</u>	<u>-</u>	<u>14,648</u>
4 Investment income						
Deposit interest	42	-	42	61	-	61
Dividends received	28	-	28	33	-	33
	<u>70</u>	<u>-</u>	<u>70</u>	<u>94</u>	<u>-</u>	<u>94</u>
5 Other income						
Receipts from General Trustees	-	-	-	5,680	-	5,680
National Giving Day collection	-	5,193	5,193	-	-	-
Presbytery grant	-	-	-	1,000	-	1,000
Coronavirus Job Retention grant	1,537	-	1,537	4,647	7,242	11,889
Sale of minibus	-	-	-	1,000	-	1,000
	<u>1,537</u>	<u>5,193</u>	<u>6,730</u>	<u>12,327</u>	<u>7,242</u>	<u>19,569</u>

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2021

6 Analysis of expenditure	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Raising funds						
Offering envelopes	78	-	78	106	-	106
Charitable Activities						
Ministries and mission	53,156	-	53,156	62,436	-	62,436
Presbytery dues	3,077	-	3,077	3,282	-	3,282
Minister's expenses	1,100	-	1,100	988	-	988
Pulpit & organ supply	584	-	584	50	-	50
Independent examiner's fee	420	-	420	384	-	384
Other salary costs (note 7)	5,394	-	5,394	9,257	13,900	23,157
Fabric repairs & maintenance	13,211	-	13,211	18,600	3,751	22,351
Council tax	3,482	-	3,482	3,423	-	3,423
Other buildings costs	18,818	-	18,818	17,381	-	17,381
Other expenses	6,118	3,548	9,666	9,994	11,413	21,407
	<u>105,360</u>	<u>3,548</u>	<u>108,908</u>	<u>125,795</u>	<u>29,064</u>	<u>154,859</u>
Total	<u>105,438</u>	<u>3,548</u>	<u>108,986</u>	<u>125,901</u>	<u>29,064</u>	<u>154,965</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7 Staff costs and numbers	2021	2020
	£	£
Salaries and wages	4,660	19,892
Social security costs	734	2,521
Pension costs	-	744
	<u>5,394</u>	<u>23,157</u>

The average number of employees during the year, calculated on the basis of head count (rather than full-time equivalents) was as follows:

	2021	2020
Music staff	1	1
Community development	-	1
Cleaning & maintenance staff	1	3
	<u>2</u>	<u>5</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in fifth and subsequent years of service) was £35,269.

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2021

8 Trustee remuneration and related party transactions

During the year, one trustee (the minister) received reimbursement of expenses incurred in respect of council tax, travel and other expenses totalling £5,179.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into during the year.

During the year, a total of £38,135 was donated to the congregation by its trustees.

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

9 Investments	2021	2020
	£	£
Opening market value	890	875
Unrealised (loss)/gain arising in year	(16)	15
Closing market value at 31 December	<u>874</u>	<u>890</u>
Investments at cost	<u>517</u>	<u>517</u>

Investments held comprise 70 units in the Church of Scotland Investors Trust Income Fund.

10 Debtors & prepayments	2021	2020
	£	£
Gift Aid Tax Refund Due	5,353	9,088
Other	2,584	2,063
	<u>7,937</u>	<u>11,151</u>

11 Creditors & accruals	2021	2020
	£	£
Accruals	1,629	6,787
	<u>1,629</u>	<u>6,787</u>

12 Analysis of net assets by fund	General	Designated	Restricted	Total
	£	£	£	£
2021				
Investments	874	-	-	874
Current assets	62,368	20,547	19,779	102,694
Current liabilities	(1,629)	-	-	(1,629)
	<u>61,613</u>	<u>20,547</u>	<u>19,779</u>	<u>101,939</u>
2020				
Investments	890	-	-	890
Current assets	60,409	15,639	9,964	86,012
Current liabilities	(6,787)	-	-	(6,787)
	<u>54,512</u>	<u>15,639</u>	<u>9,964</u>	<u>80,115</u>

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2021

13 Movements in funds

	At 1 January £	Incoming resources £	Outgoing resources £	At 31 December £
2021				
Unrestricted funds				
General	54,512	104,580	(97,479)	61,613
Designated fabric	15,639	12,883	(7,975)	20,547
	<u>70,151</u>	<u>117,463</u>	<u>(105,454)</u>	<u>82,160</u>
Restricted funds				
Baby & Toddler	760	309	(295)	774
Benevolent	7	350	(178)	179
Catering & Social	2,343	175	(158)	2,360
Community Development	2,491	5,193	(381)	7,303
EPYC	28	-	-	28
Equipment fund	-	3,142	(2,047)	1,095
Flower	3,133	1,591	(267)	4,457
Guild	528	-	(162)	366
Halls renovation	-	2,533	-	2,533
Sunday School	674	70	(60)	684
	<u>9,964</u>	<u>13,363</u>	<u>(3,548)</u>	<u>19,779</u>
Total funds	<u>80,115</u>	<u>130,826</u>	<u>(109,002)</u>	<u>101,939</u>
2020				
Unrestricted funds				
General	71,400	90,588	(107,476)	54,512
Designated fabric	9,089	20,328	(13,778)	15,639
	<u>80,489</u>	<u>110,916</u>	<u>(121,254)</u>	<u>70,151</u>
Restricted funds				
Baby & Toddler	561	244	(45)	760
Benevolent	7	-	-	7
Catering & Social	2,593	167	(417)	2,343
Community Development	19,140	350	(16,999)	2,491
EPYC	21	49	(42)	28
Flower	2,591	813	(271)	3,133
Guild	713	112	(297)	528
Halls renovation	-	3,751	(3,751)	-
Sunday School	593	81	0	674
	<u>26,219</u>	<u>5,567</u>	<u>(21,822)</u>	<u>9,964</u>
Total funds	<u>106,708</u>	<u>116,483</u>	<u>(143,076)</u>	<u>80,115</u>

Purposes of unrestricted designated funds

Fabric fund: set aside for the maintenance of the church properties

Purposes of restricted funds

Baby & Toddler fund: to fund ongoing Baby & Toddler Group activities

Benevolent fund: managed at minister's discretion to provide cash to needy parishioners

Catering & social fund: for management and provision of catering and social events

Community Development fund: to fund community development and projects (including the National Giving Day income in 2021)

EPYC (Eastwood Parish Youth Club) fund: to fund ongoing EPYC activities

Equipment fund: to fund audio/visual equipment

Flower fund: to provide flowers for display during services of worship and subsequent distribution to parishioners

Guild: to fund ongoing Guild activities

Halls renovation fund: set aside for specific halls refurbishment projects

Sunday School: to fund ongoing Sunday School activities

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2021

14 Collections for Third Parties

	2021	2020
	£	£
In addition to the income dealt with in the accounts, the following special collections (including by the Guild) were disbursed to:		
Christian Aid	367	-
Lodging House Mission	360	683
World Day of Prayer	320	-
Macmillan Cancer Support	263	310
Poppy Scotland	184	225
	<u>1,494</u>	<u>1,218</u>

Eastwood Parish Church of Scotland, Glasgow
Year ended 31 December 2021

Funds held on behalf of the Congregation by The Church of Scotland General Trustees

	2021 £	2020 £
Consolidated Fabric Fund		
Balances held at 31 December		
- cost	<u>202,002</u>	<u>202,002</u>
- market value	<u>210,290</u>	<u>208,144</u>

Note 5 on page 10 shows that, during 2021, the congregation did not draw down any income on this fund. Income of £4,914 in respect of dividends and interest of £57 was earned on this fund. This was offset by the diminution in market value of the fund during the year.